

COUNTY OF CHESTERFIELD, VIRGINIA
Combined Balance Sheet - All Fund Types, Account Groups and Discretely Presented Component Units
June 30, 2001

	<u>Governmental Fund Types</u>			<u>Proprietary Fund Types</u>		<u>Fiduciary Fund Types</u>	<u>Account Groups</u>		<u>Totals (Memorandum Only)</u>	<u>Component Units</u>		<u>Totals (Memorandum Only)</u>
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Enterprise</u>	<u>Internal Service</u>	<u>Trust and Agency</u>	<u>General Fixed Assets</u>	<u>General Long-term Obligations</u>	<u>Primary Government</u>	<u>School Board</u>	<u>Health Center Commission</u>	<u>Reporting Entity</u>
ASSETS AND OTHER DEBITS												
Assets:												
Cash and cash equivalents (Note 2)	\$ 53,772,294	\$ 655,046	\$ 7,865,555	\$ 33,529,610	\$ 8,482,557	\$ 26,142,575	\$ -	\$ -	\$ 130,447,637	\$ 13,749,453	\$ 327,181	\$ 144,524,271
Cash, cash equivalents and investments with fiscal agents and trustees (Note 2)	92,971	-	9,481,433	-	-	-	-	-	9,574,404	-	-	9,574,404
Investments (Note 2)	74,878,112	-	9,012,677	74,265,013	-	27,245,444	-	-	185,401,246	56,750,856	-	242,152,102
Receivables, net of allowances for uncollectibles of \$3,796,137:												
Taxes (Note 3)	92,146,704	-	-	-	-	-	-	-	92,146,704	-	-	92,146,704
Accounts	5,879,552	292,356	2,482,232	7,025,388	66,043	2,157	-	-	15,747,728	171,700	952,648	16,872,076
Interest	174,322	-	20,317	1,123,733	-	282,029	-	-	1,600,401	-	-	1,600,401
Special assessments	-	-	-	420,440	-	-	-	-	420,440	-	-	420,440
Other	-	-	-	1,722	-	-	-	-	1,722	-	60,998	62,720
Due from other funds (Note 4)	552,572	-	-	-	-	-	-	-	552,572	-	-	552,572
Due from primary government (Note 4)	-	-	-	-	-	-	-	-	-	33,263,972	-	33,263,972
Advance from component unit (Note 4)	975,000	-	-	-	-	-	-	-	975,000	-	-	975,000
Due from other governments (Note 5)	15,067,037	1,569,374	23,000	184,728	-	-	-	-	16,844,139	5,263,496	-	22,107,635
Inventories	194,322	-	-	617,552	358,728	8,809	-	-	1,179,411	659,986	86,711	1,926,108
Capacity rights	-	-	-	34,166,756	-	-	-	-	34,166,756	-	-	34,166,756
Restricted assets:												
Cash and cash equivalents (Note 2)	-	-	-	4,681,353	-	-	-	-	4,681,353	-	48,057	4,729,410
Cash, cash equivalents and investments with trustees (Note 2)	-	-	-	11,114,416	-	43,240,251	-	-	54,354,667	8,435,318	3,214,120	66,004,105
Interest receivable	-	-	-	-	-	568,183	-	-	568,183	3,789	-	571,972
Bond issuance expenses, net of amortization	-	-	-	76,441	-	-	-	-	76,441	-	549,351	625,792
Property, plant and equipment (Note 6)	-	-	-	629,358,898	11,642,729	-	282,010,985	-	923,012,612	509,313,642	32,144,749	1,464,471,003
Accumulated depreciation (Note 6)	-	-	-	(180,043,556)	(6,462,555)	-	-	-	(186,506,111)	-	(6,436,567)	(192,942,678)
Other debits:												
Amount to be provided for retirement of general long-term obligations	-	-	-	-	-	-	-	130,312,718	130,312,718	291,211,882	-	421,524,600
Amount available for retirement of general long-term obligations	-	-	-	-	-	-	-	1,008,664	1,008,664	-	-	1,008,664
Total assets and other debits	<u>\$ 243,732,886</u>	<u>\$ 2,516,776</u>	<u>\$ 28,885,214</u>	<u>\$ 616,522,494</u>	<u>\$ 14,087,502</u>	<u>\$ 97,489,448</u>	<u>\$ 282,010,985</u>	<u>\$ 131,321,382</u>	<u>\$ 1,416,566,687</u>	<u>\$ 918,824,094</u>	<u>\$ 30,947,248</u>	<u>\$ 2,366,338,029</u>

(Continued)

	Governmental Fund Types			Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	Component Units		Totals (Memorandum Only)
	General	Special Revenue	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-term Obligations	Primary Government	School Board	Health Center Commission	Reporting Entity
LIABILITIES, EQUITY AND OTHER CREDIT												
Liabilities:												
Accounts payable	\$ 3,167,352	\$ 886,020	\$ 4,940,481	\$ 2,338,144	\$ 281,633	\$ -	\$ -	\$ -	\$ 11,613,630	\$ 9,544,092	\$ 1,346,620	\$ 22,504,342
Amounts held for others	-	-	-	-	-	53,668,171	-	-	53,668,171	3,540,429	-	57,208,600
Due to other funds (Note 4)	-	324,429	228,143	-	-	-	-	-	552,572	-	-	552,572
Due to component unit-School Board (Note 4)	33,263,972	-	-	-	-	-	-	-	33,263,972	-	-	33,263,972
Advance to primary government (Note 4)	-	-	-	-	-	-	-	-	-	-	975,000	975,000
Accrued liabilities	4,716,656	163,415	9,093	17,451,789	464,788	-	-	-	22,805,741	31,911,602	619,020	55,336,363
Liabilities payable from restricted assets:												
Prepayment of principal (Note 7)	-	-	-	4,460,000	-	-	-	-	4,460,000	-	-	4,460,000
Accrued interest payable	-	-	-	258,257	-	-	-	-	258,257	-	-	258,257
Other	-	-	-	147,423	-	33,176,584	-	-	33,324,007	-	48,057	33,372,064
Deposits and advances	-	-	5,712	28,336	-	-	-	-	34,048	-	-	34,048
Developers' connection fees refundable	-	-	-	1,018,847	-	-	-	-	1,018,847	-	-	1,018,847
Retainages payable	-	-	1,341,977	430,902	-	-	-	-	1,772,879	2,674,747	-	4,447,626
Deferred revenue:												
Uncollected taxes (Note 3)	89,892,525	-	-	-	-	-	-	-	89,892,525	-	-	89,892,525
Prepaid connection fees	-	-	-	281,100	-	-	-	-	281,100	-	-	281,100
Other	2,637,251	619,645	-	-	-	-	-	-	3,256,896	670,695	-	3,927,591
Judgments, claims and compensated absences payable (Note 7)												
Retirement plan obligations (Note 7)	-	-	-	316,290	99,376	-	-	19,035,555	22,370,461	10,370,565	-	32,741,026
Obligations under capital leases (Note 7)	-	-	-	415,000	-	-	-	3,403,653	3,819,319	2,685,217	-	6,504,536
Bonds and literary loans payable, net of discounts (Note 7)	-	-	-	41,907,447	-	-	-	30,564,826	30,979,826	64,780	-	31,044,606
Total liabilities	<u>133,677,756</u>	<u>1,993,509</u>	<u>6,525,406</u>	<u>69,053,535</u>	<u>4,180,703</u>	<u>86,844,755</u>	<u>-</u>	<u>78,317,348</u>	<u>120,224,795</u>	<u>278,091,320</u>	<u>20,594,449</u>	<u>418,910,564</u>
Equity and other credit (Note 8):												
Contributed capital	-	-	-	408,749,577	4,131,165	-	-	-	412,880,742	-	6,971,915	419,852,657
Investment in general fixed assets	-	-	-	-	-	-	282,010,985	-	282,010,985	509,313,642	-	791,324,627
Retained earnings:												
Reserved	-	-	-	10,901,753	-	-	-	-	10,901,753	-	-	10,901,753
Unreserved	-	-	-	127,817,629	5,775,634	-	-	-	133,593,263	-	392,187	133,985,450
Total retained earnings	-	-	-	138,719,382	5,775,634	-	-	-	144,495,016	-	392,187	144,887,203
Fund balances (deficit):												
Reserved	42,650,709	656,500	22,359,808	-	-	10,644,693	-	-	76,311,710	66,667,696	-	142,979,406
Unreserved:												
Designated	19,049,267	-	-	-	-	-	-	-	19,049,267	3,289,309	-	22,338,576
Undesignated	48,355,154	(133,233)	-	-	-	-	-	-	48,221,921	-	-	48,221,921
Total fund balances	<u>110,055,130</u>	<u>523,267</u>	<u>22,359,808</u>	<u>-</u>	<u>-</u>	<u>10,644,693</u>	<u>-</u>	<u>-</u>	<u>143,582,898</u>	<u>69,957,005</u>	<u>-</u>	<u>213,539,903</u>
Total equity and other credit	<u>110,055,130</u>	<u>523,267</u>	<u>22,359,808</u>	<u>547,468,959</u>	<u>9,906,799</u>	<u>10,644,693</u>	<u>282,010,985</u>	<u>-</u>	<u>982,969,641</u>	<u>579,270,647</u>	<u>7,364,102</u>	<u>1,569,604,390</u>
Total liabilities, equity and other credit	<u>\$ 243,732,886</u>	<u>\$ 2,516,776</u>	<u>\$ 28,885,214</u>	<u>\$ 616,522,494</u>	<u>\$ 14,087,502</u>	<u>\$ 97,489,448</u>	<u>\$ 282,010,985</u>	<u>\$ 131,321,382</u>	<u>\$ 1,416,566,687</u>	<u>\$ 918,824,094</u>	<u>\$ 30,947,248</u>	<u>\$ 2,366,338,029</u>

The accompanying notes are an integral part of the financial statements.